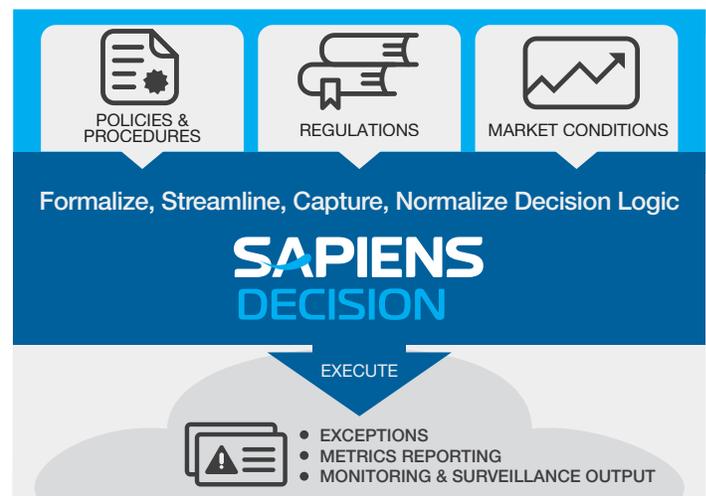


Regulation is Reshaping the Industry Are you prepared for change?

Regulation is reshaping the Investment Banking industry and firms must be prepared to respond strategically to the challenges that lie ahead. **Sapiens DECISION** is utilized by several of the world's leading financial institutions to help them effectively respond to dynamic market conditions and evolving regulatory pressures; accelerating time to market and realizing significant cost reductions and quality improvements.

Introducing Business-driven Decision Management

In an environment of voluminous regulatory promulgation and aggressive enforcement, exacerbated by ever increasing amounts of data, success will demand new skills and a new mindset. Sapiens DECISION facilitates a paradigm shift in the way financial institutions are approaching and responding to change, by replacing traditional business rules management with a new and emerging discipline for meeting these challenges, called decision management. Decision management enables organizations to rapidly develop business logic (requirements) in an intuitive, consistent and reusable form that is readily understood by business users and technology teams alike.



Centrally manage business logic as a strategic asset, maintaining the organization's institutional regulatory knowledge for the future.

Reduce regulatory risk.

Assess the impact of any change and allow business users to simply and quickly design new sustainable models to meet evolving regulatory requirements. With every implemented change the business reason, owner and timing is documented.

Limit costs & complexity.

Improve efficiency and reduce costs by centralizing the development and dissemination of institutional business logic. Sapiens DECISION standardizes the development of business logic, and drives consistency and reusability across organizational systems.

Gain visibility, realize true governance.

Realize accurate, cross-organizational compliance and governance by putting the business users in full control of institutional business logic and enabling them to trace every policy and rule back to its motivation and documentation.

Respond rapidly and consistently.

Collapse the development cycle and limit dependence on IT. With Sapiens DECISION, institutional business logic is developed once and deployed rapidly and seamlessly for every system. Rapid, automated testing expedites the accurate implementation of new and modified policies across the organization.

Removing Operational Obstacles with Centralization

Sapiens DECISION bridges the gap between business users and IT by expediting the translation of business logic into high quality code that can be executed in any environment. It creates a central repository for business logic across the enterprise providing complete traceability and governance from policy to code. Centralized management of business logic allows for rapid and consistent deployment to many environments, helping to realize vast cost savings and efficiencies.

Powering Risk Management and Governance with True Visibility

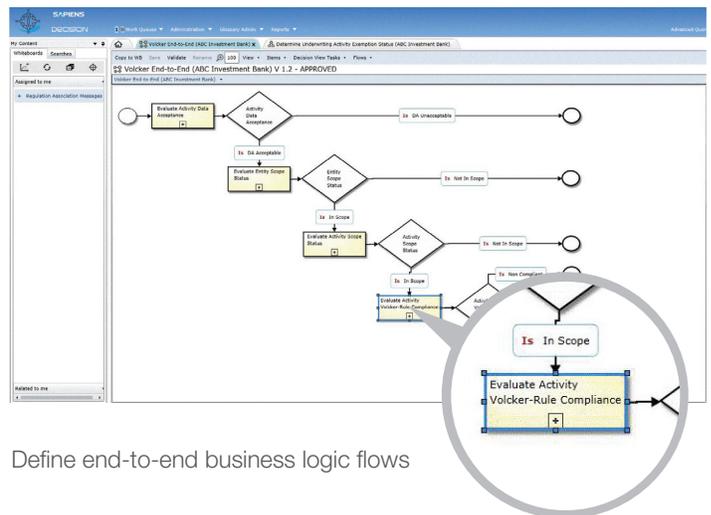
Managing compliance risk can be extremely complex and costly. With Sapiens DECISION, the impact of any change can be quickly assessed, planned, tested, and approved; their release scheduled and executed. By enabling business professionals to actively be involved in the design, implementation, analysis and optimization of decisions, the traditional liability associated with change is mitigated. Because DECISION manages a single repository for enterprise-wide business logic that offers complete documentation, version control, and visual comparisons of changes implemented in the business logic, it fosters clarity, understanding, and accuracy.

Delivering Effective Oversight & Regulatory Protection

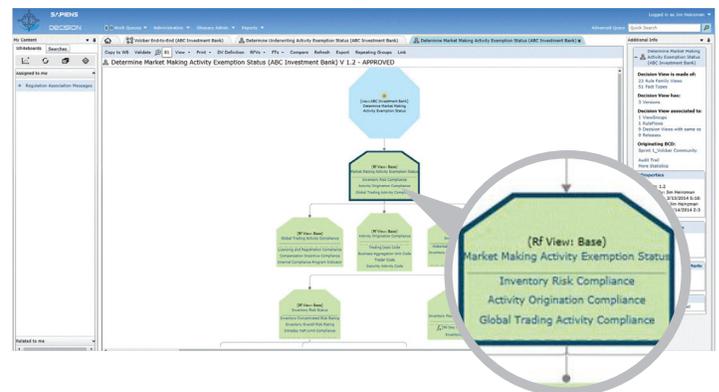
The Sapiens DECISION platform significantly simplifies the process of planning, implementing and optimizing regulatory and business changes by standardizing the innumerable decisions that your organization makes on a daily basis. DECISION drives consistency and reusability across existing organizational systems. The performance of these decisions, and their impact on overall organizational performance, is tracked, analyzed and fed back into improving the effectiveness of decision-making.

Sapiens DECISION will enable you to accelerate progress with constant and accurate insight. Support your strategy with technology that is designed to address your challenges:

- Leverage, enhance and augment your existing technology.** Although it sits at the core of the company's systems, Sapiens DECISION is technology-agnostic and can connect across the institution's systems, eliminating the costly 'rip and replace' approach that would be traditionally required by a solution of its caliber.
- Introduce a common language between business and technical experts.** The Glossary Manager ensures that accuracy does not get lost in translation, as the business decision is streamlined from design and definition through to execution and optimization.
- Oversee change management in a format and language that speaks to business users.** Centralized, simplified and accurate, the Business Change Request Manager allows the business user to oversee the implementation of every decision across the organization.
- Create, automate, simulate and test business decisions for any process.** The Visual Decision Modeler provides a structured, graphical view of your regulatory and business changes as they are realized and enforced throughout the institution. The platform's administrative tools are designed to support a streamlined, traceable process that is understood by all.
- Gain complete visibility from policy to code.** Manage, store and trace policies, their requirements and documentation from the same accessible interface that tracks their implementation. DECISION's Policy Manager provides a drill down to specific components of business logic and a traceable link from each decision to its policy.
- Anticipate and control results with automation and rigorous testing.** The Testing Facility generates automated test cases and detects logical inconsistencies in the preemptory stages of introducing a business change requirement. It enables business users a full trace of each decision, down to its granular details and intermediate conclusions in each step along the path of reaching a final business decision.



Define end-to-end business logic flows



Develop detailed and specific business logic to address regulatory requirements