



SAPIENS
REINSURANCE

A reinsurance software solution enabling insurers and reinsurers to handle all reinsurance activities on a single platform with full financial control and auditing support.

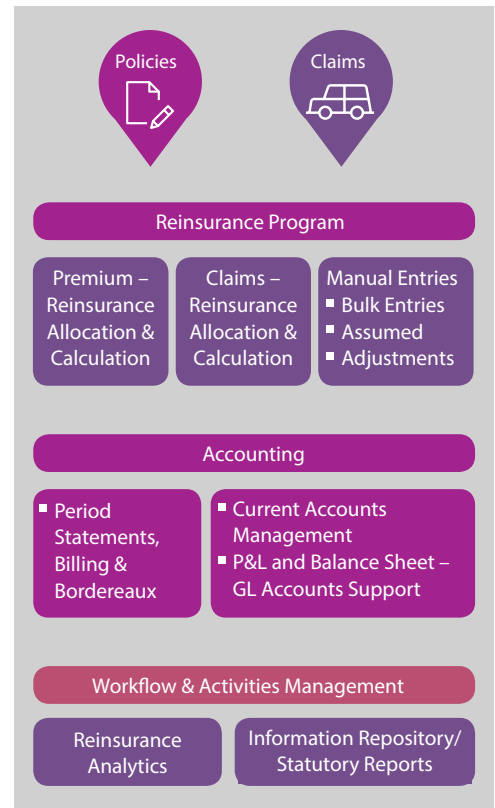
Sapiens Reinsurance is a comprehensive business and accounting solution designed to support the entire range of reinsurance contracts and activities for all lines of business.

This state-of-the-art software product enables carriers to handle all reinsurance activities on a single platform. By incorporating fully automated functions adapted conveniently for your business procedures, Sapiens Reinsurance provides flexible and full financial control of your reinsurance processes, including full support for all auditing requirements and statutory compliance.

Key Components and Benefits

- Prevention of financial leakage – Accurate premium calculation and superior claim recovery functionality.
- Secure and accurate operational activities – Fully-automated reinsurance calculations and processes.
- Improved efficiency – Dramatically reduces manual processing and external calculations.
- Consolidated view of liabilities and risks – All information is maintained in a single repository and managed at gross, reinsurance and net retention levels.
- Full audit trail – Complete audit and detailed tracking of processes, user activities and financials; enabling full compliance with up-to-date regulations.
- Querying and reporting – Comprehensive capabilities, including support for regulatory reporting – Schedule F.

- Reinsurance analytics – Reinsurance program analysis and planning.





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Main Features

- Full support for all types of reinsurance contracts – treaty & facultative, proportional & non-proportional.
- Extensive and comprehensive automated processes for premium & claims allocation and calculation.
- All activities maintained in one easy-to-use browser-based user interface; a standard look-and-feel for all user operations.
- Fully automated retroactive processing support for late placements and for mid-term changes in reinsurance contracts.
- Provides a variety of billing/accounting documents and bordereaux.
- All-inclusive financial accounting module for current accounts management, P&L and Balance Sheet figures, and comprehensive support for GL Accounts.
- Full support for multi-company organizations and reinsurance programs.
- A detailed information repository providing numerous online queries, a full report suite, and all required information for regulatory reports and Schedule F.

- Complete audit trail and tracking of each transaction and activity.
- Fully integrated workflow and activities management – covering all reinsurance activities and business processes.
- Integration with document management systems, enabling attachment of all document types – Word, Excel, email, PDF, etc.
- Supports modern technology platforms and infrastructure – multi-platform model, which easily interfaces with external applications.

Reinsurance Analytics

The Reinsurance Analytics module features query models for reinsurance program managers, providing analysis of business results as well as essential key performance indicators (KPIs) supporting the decision-making process.

The Analytics module contains the following business queries:

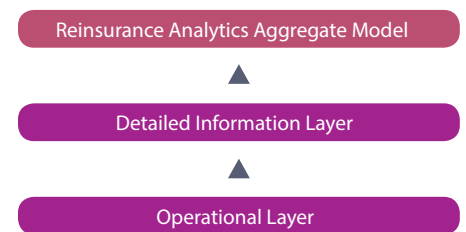
- Profitability analysis
- Triangulations
- Risk profile
- Claims profile
- Reinsurer exposure

In addition to the reinsurance business analysis queries, an accounting module is also provided, enabling convenient presentation and analysis of all business results in numerous dimensions.

The Analytics query models are based on a dedicated reinsurance Analytics multi-dimensional data model, providing great flexibility in presentation and analysis of business results, which are based on user-defined criteria. For example, query results can be presented by line of business, coverage, territory, country, accounting/underwriting/loss periods, broker, reinsurer, reinsurance contract, etc.

Queries are presented in both grid or graph format and all results are exportable to printable format or to an Excel workbook.

Sapiens Reinsurance – Information Layers



About Sapiens

Sapiens International Corporation (NASDAQ and TASE: SPNS) is a leading global provider of software solutions for the insurance industry, with an emerging focus on the broader financial services sector. Sapiens offers core, end-to-end solutions to the global general insurance, property and casualty, life, pension and annuities, reinsurance and retirement markets, as well as business decision management software. The company has a track record of over 30 years in delivering superior software solutions to more than 200 financial services organizations. The Sapiens team of over 1,700 professionals operates through our fully-owned subsidiaries in North America, the United Kingdom, EMEA and Asia Pacific. For more information: www.sapiens.com or +1-201-820-3500.