



**SAPIENS
ALIS**

Sapiens ALIS in the Cloud for Life Insurers

Sapiens ALIS in the Cloud is the industry's first end-to-end, fully integrated life insurance solution. It is offered via the Sapiens cloud and features a flexible, SaaS pricing model.

Analysts have found that the majority of IT insurance expenditures are used to maintain legacy systems. In one such report, Celent found that insurance IT spend will reach \$180 billion in 2016 and that 60 percent of that sum will be used solely in support of legacy systems.

Insurers are looking to reduce this IT spending and to bring new products to market faster and more affordably, to gain a competitive advantage. Many carriers would benefit from a facility that is dedicated to quickly market-testing new products, so busy IT organizations can avoid providing support for failed offerings.

Due to these trends and the desire for more cost-efficient models to sell and administer insurance products, cloud-based software solutions are becoming increasingly popular with insurers. Many of these solutions leverage on-demand hardware, software and human resources, and some offer pay-as-you-go pricing models – but a fully integrated, cloud-based, software as a service

(SaaS), comprehensive offering has not been available to insurers...until now.

Introducing Sapiens ALIS in the Cloud

Sapiens ALIS in the Cloud is the industry's first end-to-end, fully integrated life insurance offering that is cloud-based, with a SaaS pricing model. The offering starts at point-of sale and covers the entire insurance lifecycle – including quoting and NAIC-compliant illustrations, expert underwriting, policy issue, customer service, re-proposal with support for complex solves and “what-if” analysis – through to claims processing. Sapiens ALIS in the Cloud also includes a robust and fully integrated agency and commission management system to support your complex hierarchies and commission structures.

The foundation of this unique offering is Sapiens ALIS, our award-winning, core solution suite that supports the complete policy lifecycle across a wide variety of products in the life, annuity and healthcare segments.

With its rich and functional product coverage – universal life, whole life, term, preneed, final expense, annuities, long term care, disability and hybrid products are supported – Sapiens ALIS in the Cloud is a ready-to-go offering that supports tactical product launches in mere months for carriers who can't afford to wait. With the ability to scale to support your full book of business, Sapiens ALIS in the Cloud is performance-tested and benchmarked to 10 million policies.

All-In-One Offering

The pre-packaged Sapiens ALIS in the Cloud provides a complete set of products and processes, including pre-integration with some of the industry's leading third-party packaged solutions, such as content/print management, eSignature, medical underwriting, non-medical underwriting and reinsurance. Sapiens offers full system integration and project management services to provide you with a single URL to access a fully integrated solution. We can leverage



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Enjoy Sapiens ALIS in the Cloud

our partnerships and/or integrate with your enterprise, or preferred third-party solutions.

Sapiens ALIS in the Cloud removes the complexity from the life insurance market and is backed by Sapiens, a company with 30+ years of industry experience and accumulated best practices.

Cloud-Based

Sapiens' offering can be deployed as a cloud-based proposition and offers the highest level of security. The cloud environment's agility and scalability promote productivity and costs savings, and offers insurance carriers the ability to easily scale up or down, depending on demands. The offering uses the well-respected Microsoft Azure Cloud framework.

Cost Effective

Sapiens ALIS in the Cloud is an all-in-one offering that can be customized "as-you-go," with minimal effort around analysis, customization, documentation, infrastructure and deployment. Our flexible business model is based on the concepts of SaaS and operational expenditure (OPEX).

Customers can leverage Sapiens' three decades of industry experience and

many successful implementations, benefitting from our proven best practices.

Fully Supported

Sapiens provides 100 percent of the offering's back-office support, including maintenance, as well as management of the nightly batch, back-ups and disaster recovery. This frees up your strategic IT resources to concentrate on value-added functions.

High Usability and Best Practices

Sapiens ALIS in the Cloud is accessed through a single URL and infused with Sapiens' three decades of experience collaborating with leading life insurance customers. Our extensive experience and strong presence in the global and North American life insurance markets helped us create a comprehensive offering that heals insurers' pain-points and enables them to put their customers in the center. And Sapiens' proven capabilities and implementation methodology reduce risk.

Implementation Accelerator

Unlike other end-to-end offerings, Sapiens ALIS in the Cloud can be

launched in only a few months. Its standardized templates, business flows and interfaces are ready for launch, giving providers time to test the market with new product designs, while significantly reducing costs and risks.

Sapiens ALIS in the Cloud's SOA-based architecture includes secure pre-integration and an enterprise service bus for quick integration to internal systems.

Secure Portal and Mobile Access

Our completely digital proposition is ready-made and pre-integrated with a secure portal and mobile access for your financial advisors, agents and policy holders. You can use the ALIS portal, which can be customized to reflect the desired user experience, or we can integrate with your existing portal through a documented web-services application.

Get Started Today

For a quick quote, please send us your product specifications, interface requirements and the date you wish to launch. Our representatives are waiting to help you leverage this new offering.

Learn More

For more information, please visit us on the web or contact us at:

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About Sapiens

Sapiens International Corporation (NASDAQ and TASE: SPNS) is a leading global provider of software solutions for the insurance industry, with a growing presence in the financial services sector. Sapiens offers core, end-to-end solutions to the global general insurance, property and casualty, life, pension and annuities, reinsurance and retirement markets, as well as business decision management software. The company has a track record of over 30 years in delivering superior software solutions to more than 190 financial services organizations worldwide. The Sapiens team of approximately 1,700 professionals operates through our fully-owned subsidiaries in North America, the United Kingdom, EMEA and Asia Pacific. www.sapiens.com.