

Sapiens StatementPro For Financial and Compliance



Fast Filing for Today's Environment

Intuitive and effortless navigation are key to streamlining your statement filings during a time when business demands continue to increase. When complex processes, like NAIC filings, are performed infrequently, lack of familiarity can often result in missteps and costly errors.

Our Solution

Sapiens StatementPro (formerly called eFreedom) is part of the **Sapiens FinancialPro** (formerly called StoneRiver Pro) and **Sapiens Financial GO** (formerly called StoneRiver PTE) suites. StatementPro makes statement preparation faster and easier by offering one-click navigation between statements and pages, and from validations (cross-checks) to the pages they reference.

These processes are designed to run continuously in the background, every time you save a page, enhancing productivity and streamlining your processes.

Intuitive workflow, helpful wizards and one-step filing lead users effortlessly through each step, transforming the filing process.

An intuitive design makes the platform easy to learn and use. The home page provides direct links to recently used statements and frequently used tasks. Simple and clear onscreen instructions for each option and context-sensitive help provide users with assistance and regulatory guidance.

Built around a Microsoft SQL Server database, StatementPro runs on Microsoft Windows operating

systems, as well as multiple hardware platforms. Using Microsoft.NET technology, the system offers superior flexibility and processing efficiency. Enterprise-wide deployment reduces your total cost of ownership and provides a more vibrant user interface than a typical browser-based system. The solution can be deployed on-premise, or hosted (SaaS), which is vital for geographically diverse organizations. Our open architecture allows StatementPro to integrate quickly and easily with other applications.

Features & Business Benefits

The Sapiens StatementPro solution is implemented and supported by a team of on-staff statutory accounts, helping you to quickly and efficiently achieve your business objectives.

Financial StatementPro includes:

- **Instant access** - vertical and horizontal tabs facilitate intuitive navigation within the system, so it's easy to point-and-click between statements, companies and filing periods to complete your entries quickly and efficiently.
- **Expedited set-up and import** - StatementPro auto-fills many company values from a built-in NAIC list. Simply click the relevant states and identifiers from the list, and state-specific pages are generated.
- **Project management tools** - track your progress toward statement completion by assigning a specific preparer, a priority and an internal due date to each identifier. There's also space to track percentage of completion and completion date.

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- **Real-time calculations** - statement links are a one-time event, established the first time you set up a statement. All calculations run in the background on the server and are continuously updated.
- **No-wait validations** - validations (cross-checks and textual audits) are continuously updated in the background as you work. Validation results can be viewed at any time, displaying both the rule formula and the cell values.
- **Efficient multi-tasking** - there's no need to wait for a job to finish before you begin the next one. Everything runs simultaneously, maximizing productivity.
- **One-step NAIC filing** - NAIC-filing is simple and easy. All components of multiple filings can be created with a single trip, using the filing wizard. Built-in validations ensure that your filings are complete and accurate.
- **Printing flexibility** - print a single identifier, groups of identifiers, or multiple statements simultaneously. The draft print mode gives you a wide range of choices, including page size, decimal places and many other proofing options.
- **State compliance manager** - this module offers convenience and saves time by providing required filing details (due dates, number of copies required, etc.), a calendar of all state and NAIC due dates, monitoring by Sapiens of all known online state-provided forms and instructions, links to state locations for online submission (where available), and submission and form instructions.
- **User-defined security** - multi-level security is easy to set up and manage. Security is role-based to facilitate efficiency and protect sensitive data.

Sapiens FinancialPro

Sapiens FinancialPro is accounting software designed for insurers to meet their unique requirements for cash, statutory and GAAP reporting, as well as unique allocation and consolidation needs. It handles multi-basis accounting and inter-company transactions and facilitates the speed and accuracy of financial reporting. Sapiens' insurance experts assist carriers in collecting and reporting information they need to expedite all regulatory processes. The FinancialPro suite includes general ledger and accounts payable systems, as well as payment, reporting and intelligence tools.

Sapiens Financial GO

Sapiens Financial GO is accounting software designed for insurers to meet their unique requirements for cash, statutory and GAAP reporting, well as unique allocation and consolidation needs. With Financial GO's streamlined implementation, you can realize the value of your investment immediately because there's no need to modify a generic system. Ease the frustration and expense of custom programming with a system that allows you to adapt to your organization's unique and changing business needs. The Financial GO suite includes general ledger and accounts payable systems as well as payment, reporting and intelligence tools.

Learn More

For more information on how the Sapiens StatementPro solution can help your business, please contact us info.sapiens@sapiens.com

About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, Annuities and annuity, reinsurance, financial and compliance, workers' compensation and financial markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: www.sapiens.com
