SAPIENS

Sapiens UnderwritingPro

Value for Clients

Reduced time-to-issue and policy acquisition costs are essential for an effective automated underwriting solution for life and annuity insurers. Insurers want to reap the benefits of these key values, while improving consistency and accurate decision-making.

Significantly fewer manual tasks, with many business processes becoming fully automated, is a key goal. It will free up underwriters to focus on complex and fully underwritten cases. Integrated components in an underwriting solution should supply tools to tailor the system to your business model and underwriting guidelines, while providing an extremely intuitive user interface.

Introducing Sapiens UnderwritingPro

Sapiens UnderwritingPro (formerly known as "StoneRiver LifeSuite") is an award-winning, web-based solution for automated underwriting and new business case management. UnderwritingPro streamlines underwriting case flow, speeding up and improving the entire new business process for carriers and their distribution channels.

An impressive user experience is achieved via UnderwritingPro. While the system provides the most efficient and consistent solution, carrier staff can customize system features and underwriting rules to fit business needs and make informed underwriting decisions.

Key Benefits

This offering is:

- Enterprise proven and scalable for organizations of all sizes

- Flexible and highly configurable for quick rollout of new products and system changes

- Easy to integrate with requirements vendors (ACORD XML standards) and the use of Web services provides seamless integration with third-party and back-office systems

- Sapiens' financial strength, large client base, and knowledgeable staff (with real-world carrier experience) generate best practices and peace of mind

UnderwritingPro provides:

- Straight-through processing for eligible cases

- Equal success for simplified issue and fully underwritten products

- Case management dashboard – real-time updates

- Integrated user-configurable rules engine

- Automated requirements processing

- Reduction of unnecessary and duplicate orders

- Fewer not-taken cases

- Compliance with ACORD XML

- Highly configurable platform

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Real-Life Scenario

An underwriter has signed into UnderwritingPro looking at her real-time dashboard of assigned cases and tasks. A system message shows a case where new lab evidence was just received from the requirements provider. Viewing the case, the underwriter is presented with key alerts requiring immediate attention. UnderwringPro has automatically generated a notice that one of the lab results is outside of the normal range. The underwriter reviews the lab data, enters a case note and refers the lab to the carrier's medical director for a second opinion.

Meanwhile, UnderwritingPro has received three new cases. The system approved two of the cases after UnderwritingPro automatically ordered, received and analyzed MIB, MVR and Rx evidence. The third was referred to underwriting for further review based on the carrier's underwriting guidelines.

Does your underwriting department operate this efficiently? With UnderwritingPro, you can possess the modern, end-to-end new business and underwriting solution you have been seeking.

Modern Technology

UnderwritingPro was built to provide a highly scalable solution using the latest technology, with a maximum amount of carrier configurability. The result is an unparalleled suite of new business case management and underwriting functionality that will help organizations of all sizes quickly achieve their goals.

Extensive Experience

UnderwritingPro's automated underwriting system builds upon over two decades of experience delivering underwriting and new business case management solutions. Its full suite of components helps maximize your organization's effectiveness, from point-of-sale to coverage approval.

Standalone, or Modular

UnderwritingPro can be deployed as a standalone, automated underwriting solution, or with **Sapiens IllustrationPro** (formerly known as "StoneRiver Life Portraits") and **ApplicationPro** (formerly known as "StoneRiver LifeApply") systems for true, straight-through processing, with point-of-sale underwriting decision capabilities. Today's consumer expects instantaneous results, and multiple carriers are already using UnderwritingPro to make this dream a reality. In many instances, an underwriting decision can be given before the insured even leaves the agent's office!

Innovative User Experience

UnderwritingPro offers an innovative user experience that makes case flow easier, faster and more efficient. Critical updates and task assignments are provided via the real-time dashboard, and underwriters and case managers can work on multiple cases simultaneously.

Access Critical Information

Reporting tools provide real-time or scheduled access to critical case information and allow users to edit and enhance existing reports, or create new reports.

Fast Entrance to Applications

A fully reflexive application data entry tool provides the ability to quickly enter new applications at the home office, allowing both electronically-received applications and paper applications to be processed by

Sapiens UnderwritingPro is the solution to help transform your underwriting department. This is the solution to support improved customer service, improved underwriter efficiency and effectiveness, and lower acquisition costs. Now is the time to start your underwriting transformation.

About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, pension and annuity, reinsurance, workers' compensation, and financial and compliance markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: www.sapiens.com.