

## Sapiens BillingPro For Property & Casualty



### Full Billing Support

#### Vital for Financial Health

With the complexity and proliferation of insurance products and services in today's property and casualty (P&C) insurance sphere, being able to efficiently manage the full billing and collection lifecycle is vital to the financial health of insurance companies. Automated, digital billing and collection allow the organization to more accurately manage the full range of processes.

Today's P&C carriers are searching for what almost seems like a contradiction: a simple and intuitive system that can also scale and handle complex products. Without an effective billing system, P&C providers risk poor customer service – customers get extremely upset when presented with erroneous fees or charges. They will also find it difficult to support their business needs and to quickly scale for future growth.

#### Sapiens BillingPro for Property & Casualty

Purpose-built for P&C carriers, **Sapiens BillingPro** (formerly known as "Adaptik Billing") is part of the **Sapiens CoreSuite for Property & Casualty** (formerly known as "Adaptik" and "StoneRiver Stream Suite"). It is our enterprise billing platform tailored to fit seamlessly with your processes, workflows and requirements. From basic personal lines to the most complex specialty products, Sapiens BillingPro provides exactly what you need, exactly how you need it, with less time and effort than you could have imagined.

BillingPro offers intuitive interface design, flexibility, ease of deployment, highly configurable integrations and rich

functionality in an entirely new paradigm.

The solution integrates with third-party systems and data repositories with unparalleled speed and ease. It manages billing on an agency bill, or direct bill basis. Automated processes throughout the billing lifecycle including lockbox, allocation, transfers, disbursements, write-offs, disputes and other billing activities.

BillingPro reduces billing leakage and collection time frames through automated processes to identify uncollected earned premiums. It also combines invoices to reduce costs and leverages equity-based billing to avoid unpaid coverage. Multiple currencies with automatic FX gain and loss adjustments are supported, and the solution delivers timely and accurate information through comprehensive reports.

#### Business Benefits

- **Increased operational accuracy and efficiency**, via the ability to track all billing items at the detail level and to more accurately manage premiums, commissions, taxes, discounts, surcharges and fees
- **Superior user experience for agents and customers** – the accounting dashboard provides the ability to drill-down to important details for all billing activities, preventing mistakes and misunderstandings
- **Increased customer satisfaction** – is generated from full support for flexible payment plans and the ability to change payment arrangements
- **Reduced costs** – result from streamlined billing operations

# Sapiens BillingPro

## Pre-Integrated with & DigitalSuite

BillingPro, which can be deployed separately, is part of the **Sapiens CoreSuite for Property & Casualty**, which also includes policy administration and claims, and is pre-integrated with the **Sapiens DigitalSuite for Property & Casualty** (formerly known as “Sapiens Digital Suite”).

The mature P&C platform is cloud and API-based. It is comprised of:

**PolicyPro** (formerly known as “Adaptik Policy”) is used by agents, underwriters and customers to quote, issue and administer policies. It includes integration with third-party systems and provides comprehensive policy lifecycle support for all P&C lines of business.

As described in this brochure, **BillingPro** enables P&C carriers to integrate with third-party systems and data repositories, enjoy best-in-class usability and automate processes throughout the billing lifecycle.

**ClaimsPro** (formerly known as “StoneRiver Stream Claims”) is an underlying platform that prepares P&C carriers to adapt to new business requirements. The claims system offers intelligent rules-driven workflow with effective claim assignment, ensuring faster cycle times in claims, which equates to lower expenses and settlement costs.

**Sapiens DigitalSuite** offers an end-to-end, holistic and seamless digital experience for agents, customers, brokers, customer groups and third-party service providers. The suite is pre-integrated with Sapiens’ core suites and is comprised of **Digital Engagement** and **Digital**

**Enablement and API Layer** components. DigitalSuite is cloud-based.

By combining insurance solutions and services with auto and home sensors, digital transformation platforms, etc., P&C insurers can become part of a strong ecosystem that magnifies their reach and appeal. Sapiens partners with a wide variety of cutting-edge insurtech companies to bring our customers innovative solutions and products that are seamlessly integrated with the platform’s infrastructure services, such as security, logging, monitoring and analytics.

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## Learn More

For more information on how Sapiens BillingPro can help you revolutionize your business needs, contact us:

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## About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, pension and annuity, reinsurance, workers’ compensation, and financial and compliance markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers’ core, data and digital requirements. For more information: [www.sapiens.com](http://www.sapiens.com).