

# Sapiens GO

## For Workers' Compensation



### One Partner for Success

From new business quoting, to underwriting processing and injury management, through claims settlement adjudication – one partner for all your business and technical requirements is key. A strategic partner and advisor can help you optimize your operational efficiencies, increase customer satisfaction, ease the administrative burden and increase profitability.

### Sapiens GO for Workers' Compensation

**Sapiens GO for Workers' Compensation** (formerly known as "StoneRiver CompSuite") is a comprehensive, turnkey, full-featured system for monoline administration of workers' compensation policies and claims. Core components include policy administration with billing, claims management, case management and bill review. Offered in a hosted environment, you can use individual components that meet your needs, or choose the fully integrated system. The components are pre-integrated with our digital offering, extending your technical abilities.

Fully modular software platforms and the ability to accommodate a wide range of insurance environments are at the heart of our architecture. Our end-to-end solutions are delivered in browser-based technology with deep workers' compensation insurance functionality and methodology that allows for easy upgrades. Add-on solutions, and the ability to deploy all or selected components of the enterprise solution, provide the utmost in flexibility.

### Sapiens PolicyGO for Workers' Compensation

Our policy solution delivers complete lifecycle policy

processing, maintenance and regulatory requirements. The multi-company, multi-program management allows establishment of unique configuration and processing rules per program to support quoting, rating, issuance, endorsements, billing, audit and loss prevention.

Our rules-driven processes provide the ability to define workflows, with an emphasis on optimizing underwriters' daily activities and effectiveness. This streamlined approach provides improved risk analysis and underwriting performance for higher profitability.

**PolicyGO** (formerly known as "StoneRiver CompSuite Policy") enables you to quickly adapt to changes in the workers' compensation market by offering the ability to easily modify an existing product or program (leveraging cloning and versioning capabilities).

### Sapiens ClaimsGO for Workers' Compensation

Claims automation is the key to increased productivity and stronger financial controls. **ClaimsGO** (formerly known as "StoneRiver CompSuite Claims") allows insurance organizations to handle unexpected changes that may arise throughout the workers' compensation claim cycle, from FROI to final benefit resolution and closure. Advanced processing expedites the loss reporting and assignment process and offers significant savings in loss adjustment expenses.

Our detailed data capture assures compliance with regulatory reporting and other critical claims data. Consistent information ensures swift processing and our payment management functionality facilitates financial integrity.

# Sapiens GO for Workers' Compensation

## Sapiens Connect

**Sapiens Connect for Workers' Compensation** (formerly known as "StoneRiver Portal for Workers' Compensation") is a rapid development tool that gives agents and policy holders what they want most – web access. Our solutions easily integrate with Sapiens' portal and business intelligence tools. This portal solution provides a web-based quoting feature that enables insureds and agents to enter submission data, rate and receive quotes based on rules that they define (rules that are specific to their company and reflect the way they do business).

## Policy/Billing & Claims Business Benefits

**Sapiens GO for Workers' Compensation** provides full-featured, seamless, end-to-end solutions that address your business needs and challenges. It is supported by a highly flexible workflow and rules-based engine that enable insurers to effectively mitigate their overall risk exposure, maintain profitable growth, increase operational efficiencies and improve overall customer service.

**Policy/Billing** benefits include:

- **Maximized Underwriting Results** - rules-driven, straight-through processing enables workflow definition focused on optimizing the underwriting process for improved risk analysis and higher profitability
- **Agile-to-Market Changes** - flexible and scalable for quick adaptation to the changing workers' compensation market
- **Strong Customer Focus** - a global view of the customer across all quotes and policies offers underwriters and agents the tools to thoroughly aggregate and analyze the customer profile, resulting in better service

and retention

- **Improved Operational Efficiency** - increase productivity and reduce cycle times, from automated underwriting to compliance reporting (WCPOLS and WCSTAT)

**Claims** benefits include:

- **Better Injury Management**- our 360-degree view offers claims professionals a centralized way to view and analyze the incident, claim and claimant information for quick resolution and increased customer satisfaction
- **Financial Efficiencies** - industry-leading financials provide flexibility and control of claims reserves and payments. Comprehensive, real-time payment processing supports automatic payments, split payments, offset and deductions, refunds, transfers and 1099 processing
- **Improved Operational Performance** - reduce growing claim inventories through seamless workflow driven by best practices, to ensure better closure ratio
- **Advanced Regulatory Processes** - streamlined compliance reporting improves the efficiency and accuracy of your review process, reducing risk of potential fines (DCI, CMS, FROI, SROI)
- **Ensure Appropriate Treatment and Improve Customer Retention** - containment of medical costs through outcome-based case management that focuses on the injured employee's health and productivity

---

## Learn More

For more information on how **Sapiens CoreSuite for Workers' Compensation** can help your business transform, please contact us at : [info.sapiens@sapiens.com](mailto:info.sapiens@sapiens.com)

---

---

## About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, pension and annuity, reinsurance, financial and compliance, workers' compensation and financial markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: [www.sapiens.com](http://www.sapiens.com)