SAPIENS

Sapiens FinancialPro
For Financial and Compliance

For Today's Changing Environment

Financial professionals face overwhelming challenges as they struggle to satisfy ever-changing regulatory requirements, while meeting the demands of managerial reporting. The move toward globalization has introduced new currencies to your orbit and your CEO needs more performance data for strategic decision-making. Organizations require one partner to optimize efficiencies with solutions that can be implemented quickly.

Our Solution

Sapiens FinancialPro (formerly StoneRiver PRO) is accounting software designed for insurers to meet their unique requirements for cash, statutory and GAAP reporting, as well as unique allocation and consolidation needs. It handles multi-basis accounting and inter-company transactions, and facilitates the speed and accuracy of financial reporting. Sapiens' insurance experts assist carriers in collecting and reporting information they need to expedite all regulatory processes. Its components:

FinancialPro General Ledger enables carriers to manage, track and process transactions with instant access to accurate financial information. It manages financial data via a user-definable chart of accounts and multiple sets of books, along with unlimited companies and currencies. Rules-driven allocations and inter-company processing automatically create entries to complete the enterprise's financial picture. Data for internal management reports, SEC and other regulatory filings are also provided.

FinanicalPro Accounts Payable (AP) helps improve payables management and establish a broad range of business rules governing cash management and vendor management. It provides a high level of flexibility to manage and track vendors, invoices and cash disbursements. Duplicate invoice checking, GL-account distribution rules and a wide array of other business rules significantly increase productivity, as well as control.

Features & Business Benefits

Sapiens FinancialPro is implemented by a team of Sapiens insurance experts, enabling you to benefit from best practices and quickly and efficiently achieve your business objectives. We'll help you collect and report the information you need and expedite all your regulatory processes.

FinancialPro General Ledger includes:

Flexible account key – a 55-position, multiple element, user-defined account key supports sophisticated enterprise reporting and analysis.

Powerful multi-currency capability – FASB 52-compliance and the ability to enter journals in multiple currencies, convert at the journal level, translate currencies at the account balance level and maintain multiple books and revalue additional book currencies.

Security and control – control users' ability to post, print and view data. Establish individual or workgroup security for easy maintenance. Data level security provides control by account, company, organization, department,

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or any element of the account structure.

Advanced budgeting, allocations, period close and consolidations – maintain multiple versions of budget data within a fiscal year. Advanced audit capability gives you greater insight and control over allocations and simplifies set and administration.

FinancialPro Accounts Payable includes:

Easy control of payables using business rules – establish terms rules for cash management, expense control and vendor management. Process payments and perform reconciliations in multiple currencies. Maintain a variety of tax types to support sales, use and VAT tax scenarios.

Powerful vendor control and analysis – ability to add unlimited, user-defined vendor types and user-defined invoice types. Establish multiple buying and paying locations for each vendor. Associate user-defined payment terms with vendors that can be overridden, as needed, at the invoice level.

Comprehensive invoice processing – high-volume entry screen allows complete invoice entry from a single screen. Receive invoices in any currency, account for them in a second, and pay them in a third. Flexible import/export facility for vendors, invoices, payments and reconciliations.

Flexible control of payments – prioritize payments by group or vendor. Track payment records by amount, bank account, general ledger account, or disbursement status. Generate checks for individual invoices, or groups of invoices, for a particular vendor and void checks with full audit trail maintained.

Sapiens CheckPro

Sapiens CheckPro (formerly StoneRiver Power2Pay/ Payments) provides a full range of print and electronic payment options that goes beyond simply printing checks. It accepts payment data from any source: payroll, accounts payable, claims, etc., and generates the desired form of payment.

The module prints complete checks on blank security stock, eliminating the need to purchase and protect pre-printed stock for multiple accounts. Online check viewing is available in a regenerated print preview, or a stored check image. Its unique combination of software encryption, hardware barriers, and positive pay reporting safeguards against criminal activity.

Sapiens Reporting Tool

F9 capitalizes on the power of spreadsheets, linking Microsoft Excel® to Sapiens FinancialPro General Ledger data. F9 facilitates the generation of a wide range of custom financial statement reports, leveraging Excel's functionality.

Sapiens IntelligencePRO

Sapiens IntelligencePRO (formerly 4SightBI) offers tailored reporting that supports specific management objectives. Built-in templates and drag-and-drop functionality allow you to quickly create reports from nearly any field.more meaningful results. Reports can be formatted with boardroom quality, scheduled and automatically emailed.

Learn More

For more information on how Sapiens FinancialPro can help your business, please contact us at info.sapiens@sapiens.com.

About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, Annuities and annuity, reinsurance, financial and compliance, workers' compensation and financial markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: www.sapiens.com