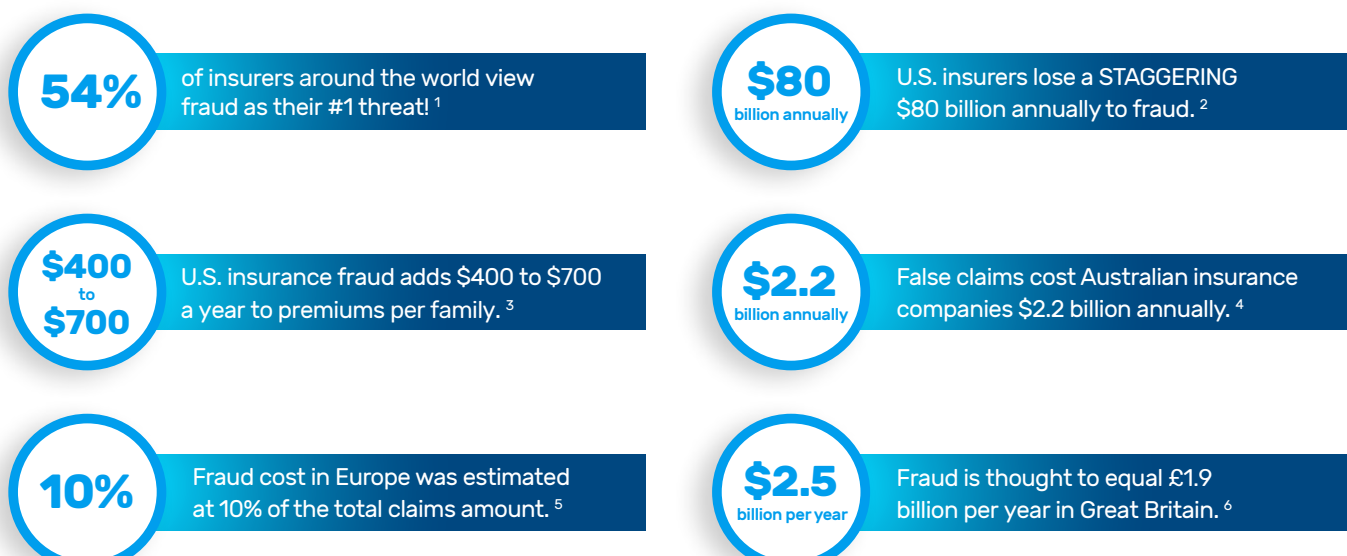
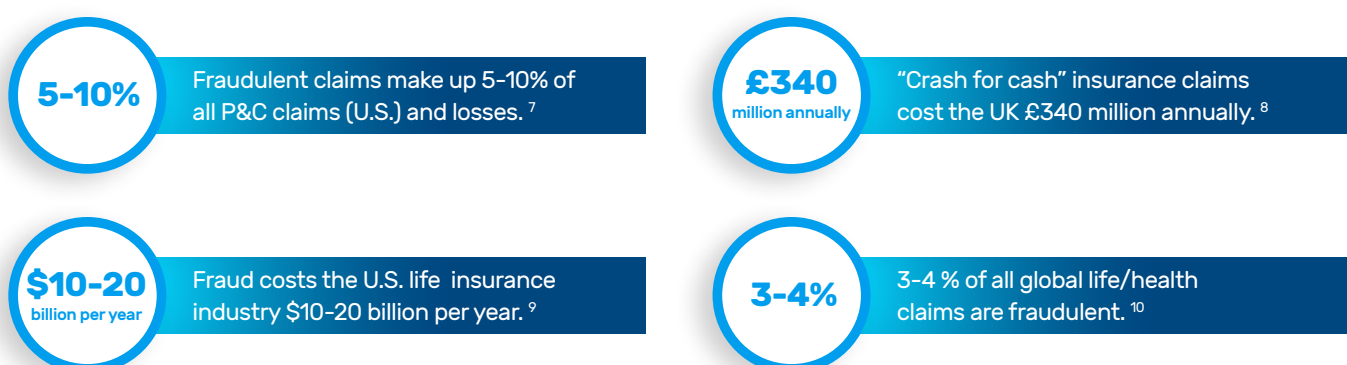


Facts on Fighting Fraud for Insurers

Devastating for Insurers' Bottom Lines



Hitting Hard Across Insurance Markets



Obstacles and Roadblocks

1. Insurers worry that excessive spending on fraud will drive up premiums, alienating honest customers.
2. It's still difficult for many insurers to distinguish between actual fraud and anomalies/false positives.
3. Multiple legacy systems and a lack of system integration make it nearly impossible for many insurers to integrate data and harness the latest fraud-fighting technologies.

5 TOP Fraud Fighting Tools



Artificial Intelligence

Fraudulent tendencies can be detected automatically by an advanced/predictive analytics system powered by AI.



Machine Learning

Machine learning can intuitively identify fraud patterns by discovering exceptions and potential fraud preemptively, and studying suspicious claims.



Virtual Agents

Virtual agents/chatbots can cross-reference claims with policies, run multiple anti-fraud algorithms, approve the claim (if appropriate), send wiring instructions to the bank, update the policyholder and quickly close the claim.



Powerful Underwriting

An automated underwriting solution with insurance-industry best practices and immediate access to critical information, plus key alerts, will reduce fraud.



Integrated Core, Data & Digital

Integrating core, data and digital functionalities equips insurers with a holistic look at customers, automates fraud detection and enriches ecosystems via leading insurtech technology.

A SECURE FUTURE WITH SAPIENS

An automated underwriting solution with insurance-industry best practices and immediate access to critical information, plus key alerts, will reduce future fraud.

Insurers who achieve full integration of their core, data and digital systems and functionalities will be most successful in fighting fraud.

www.sapiens.com

¹ "Insurance News Around the World," *Atlas Magazine*, May 19, 2017.

² "Investigating Life Insurance Fraud and Abuse: Uncovering the Challenges Facing Insurers," *BGA*.

³ "Insurers Turn to Artificial Intelligence in War on Fraud," *Insights*, July 10, 2018.

⁴ "The Cost of Fraudulent Claims for Insurance Companies," *Surete Investigation Services*, August 2017.

⁵ "Insurance News Around the World," *Atlas Magazine*, May 19, 2017.

⁶ "Insurance News Around the World," *Atlas Magazine*, May 19, 2017.

⁷ "Insurance Fraud Detection and Prevention in The Era of Big Data," *DecisionPoint*.

⁸ "How UK Motor Insurers Can Drive Lower Insurance Premiums," *GBG*, August 30, 2017.

⁹ "Investigating Life Insurance Fraud and Abuse: Uncovering the Challenges Facing Insurers," *BGA*.

¹⁰ "RGA 2017 Global Claims Fraud Survey," *BGA*, 2017.